



Date : August 3, 2018

Source : Danen Technology Corporation

Danen announced July 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of July 2018 with NT\$29.29 million, a significantly increasing when compared to last month.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
July	29.29	72.22	1527.93%	-59.44%
Jan.-Jul.	434.33	453.41		-4.21%

Since the new and large scale reducing subsidy policy announced and executed immediately at June First by China government, many players sold their products with bleeding price to clear stock for returning cash which lead the price of solar supply chain dropped to the unreasonable level. After the stock cleared and production capacity reduced in past two months, the price of market stopped its dropping now. However, the price level still stay low and not enough to support the supply chain to restore massive production. Thus, the sales revenue of the company increased but the market conditions need to be observed.

The demand of oversea market is appearing except China and the major purchasing targets are multi c-Si products which result to the price of multi c-Si wafers and cells stopped dropping. In response to the market conditions, the company will take selective orders and continuously pay attention to the clients' demand and market price with adjustable production capacity and devote to the principles of cash maintaining for the stable operating of the company.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.